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AUDITOR'S REPORT TO THE SHAREHOLDERS MEETING OF
RIVER CLEANUP NPO
IJZERENPOORTKAAI 3 BUS 86
2000 ANTWERPEN
COMPANY NUMBER 0719.610.237

CONCERNING THE ACCOUNTING PERIOD ENDING ON 31 DECEMBER 2023

In fulfillment of the assignment assigned to us as auditor, we have the honor to report the following to you. This report includes our opinion on the true and fair view of the financial statements.

We have reviewed the financial statements for the accounting period ending on December 31st, 2023 of River Cleanup NPO, prepared in accordance with the financial reporting framework applicable in Belgium, which show a balance sheet total of 635.302,67 EUR and a profit for the year of 65.570,73 EUR.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting framework applicable in Belgium. Our responsibility is to express a conclusion on the financial statements based on our review.

Scope of the review

We conducted our review in accordance with ISRE 2400, "Review of Financial Information Performed by a Corporate Auditor." A review of financial information consists of making inquiries, primarily with those responsible for finance and administration, as well as performing analytical and other review activities. The scope of a review is considerably less than that of an audit in accordance with International Standards on Auditing. For that reason, this review does not enable us to obtain assurance that we will be made aware of all material matters that might be identified as a result of an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on the review we have performed, nothing has come to our attention that causes us to believe that the financial statements on December 31st, 2023 do not give a true and fair view of the assets, financial position and results of the Project Association in accordance with the financial reporting framework applicable in Belgium.

Aalst, 28 may 2024

Callens Vandelanotte NV
Represented by

Oosterlinck

Dries Oosterlinck
Certified Auditor

Company: 1 - River Cleanup VZW
Date: 27 June 2024 by Christian de Groote

Balance sheet / Profit and loss statement

View options					
Balance: Type	Balance / Profit & Loss	Show	Both	Level	Extensive
Financial year	2023	Period		After entry	☑
Compare with		Show: G/L Accounts	Only with balance		

	2023	
	Closing balance (Debit)	Closing balance (Credit)
BALANCE SHEET		
Assets		
Fixed assets		
Intangible assets		
211300 - Website	38.455,00	
211390 - Depreciation Website		7.688,23
Total: Intangible assets	**30.766,77**	
Tangible assets		
Plant, machinery and equipment		
230000 - Machinery & Equipment	4.674,04	
230009 - Depreciation Machinery & Equipment		4.674,04
Total: Plant, machinery and equipment		
Furniture and vehicles		
241000 - Office Material	3.856,40	
241009 - Depreciation Office Material		1.714,31
242000 - Company Cars	25.627,37	
242009 - Depreciation Company Cars		8.730,44
Total: Furniture and vehicles	**19.039,02**	
Total: Tangible assets	**19.039,02**	
Total: Fixed assets	**49.805,79**	
Current assets		
Amounts receivable within one year		
Trade debtors		
400000 - Trade Debtors	254.523,50	
Total: Trade debtors	**254.523,50**	
Other amounts receivable		
416000 - Friend River Cleanup King Baudouin Foundation	22.588,95	
416210 - RC Ets Good Boy Freddy (Cam)	39,36	
416221 - RC LC Yayasan Sungai Bershi - Egar (Indo)	5.757,72	
Total: Other amounts receivable	**28.386,03**	
Total: Amounts receivable within one year	**282.909,53**	
Deferred charges and accrued income (Asset)		
490000 - Deferred charges	2.850,02	
Total: Deferred charges and accrued income (Asset)	**2.850,02**	
Cash at bank and in hand		
550030 - KBC Bank 34-71	318,97	
550031 - KBC Bank 06-32	15.011,99	
550032 - KBC Bank 55-54	60.585,89	
550033 - KBC Bank 84-85	224.623,54	
550035 - Creditcards		962,43
550036 - IbanFirst 17-54	14,31	
579000 - Meal Vouchers Avaiable	176,00	
580100 - Fondsenoverdracht Paypal		30,94
Total: Cash at bank and in hand	**299.737,33**	
Total: Current assets	**585.496,88**	
Total: Assets	**635.302,67**	
Liabilities		

	2023	
	Closing balance (Debit)	**Closing balance (Credit)**
Capital and reserves		
Accumulated profits / Lost		
140000 - Profit carried forward		301.555,76
Total: Accumulated profits / Lost		**301.555,76**
Total: Capital and reserves		**301.555,76**
Debts		
Amounts payable within one year (toel. X)		
Trade debts		
Suppliers		
440000 - Trade Creditors		51.740,09
444001 - Invoices to be received (Costs)		5.000,00
Total: Suppliers		**56.740,09**
Total: Trade debts		**56.740,09**
Taxes, remuneration and social security		
Taxes		
450000 - Estimated taxes domestic		1.000,00
451900 - Current Account TVA administration		23.993,32
Total: Taxes		**24.993,32**
Remuneration and social security		
456000 - Holiday Fee to be payed		22.653,38
Total: Remuneration and social security		**22.653,38**
Total: Taxes, remuneration and social security		**47.646,70**
Total: Amounts payable within one year (toel. X)		**104.386,79**
Deferred charges and accrued income (Liabilities)		
492000 - Attributable costs		5.023,42
493001 - Deferred grants Vlaamse Overheid		36.000,00
493002 - Deferred grants Haas Teichen		15.000,00
493003 - Deferred grants Inspire EU		149.336,70
493004 - Deferred grants Engie Vos		24.000,00
Total: Deferred charges and accrued income (Liabilities)		**229.360,12**
Total: Debts		**333.746,91**
Total: Liabilities		**635.302,67**
Result		
Result for selected periods: 1 - 12		
Total: Result		
Total: Balance sheet	**635.302,67**	**635.302,67**

	2023	
	Closing balance (Debit)	Closing balance (Credit)

PROFIT AND LOSS STATEMENT

Operation profits and costs

Operation Costs

Raw materials, consumables and goods for resale		
601400 - -Subcontractors Collection & Recycling	104.310,00	
Total: Raw materials, consumables and goods for resale	**104.310,00**	
Purchase		
601100 - -Skimmer	7.354,09	
601300 - -Ecobins	10.218,00	
601450 - -Collection & Recycling	5.720,28	
601500 - -Foldable Bags	2.737,68	
Total: Purchase	**26.030,05**	
Service and Miscellaneous Goods		
610410 - -Leasing Passenger Cars	39.079,71	
611200 - -Maintenance Equipment & Material	1.973,65	
611400 - -Maintenace Company Cars	2.807,01	
612040 - -Fuel Company Cars	7.469,39	
612050 - -Fuel Passenger Cars	433,73	
612051 - -Electricity Passenger Cars	5.676,13	
612052 - -Trafic Tax Passenger Cars	170,94	
612103 - -Internet & communication	15.521,56	
612104 - -Website	30.420,97	
612106 - -Branding	17.001,21	
612120 - -Postal charges	447,15	
612156 - -Office Rental	24.920,39	
612181 - -Conferences & Training	3.076,28	
612190 - -Recruting of team	8.762,13	
612300 - -Small Material	781,92	
612400 - -Office Equipment	3.448,32	
612410 - -Print Work	3.955,34	
613060 - -Insurance General	3.581,06	
613102 - -Fundraising consultancy	3.222,80	
613103 - - Salesforce	1.728,00	
613104 - -Translation	2.106,42	
613110 - -Consultants	70.681,21	
613111 - -Accountancy	8.200,68	
613119 - admin costs social secretary	3.449,18	
613122 - -Material & Equipment	62.654,00	
613123 - -Marketing & Communication	61.976,18	
613124 - -Photo & Video	31.589,49	
613125 - -Shipments & Logistics	18.086,20	
613126 - -Event & Preparation	65.092,68	
613128 - -Travel Expenses	19.758,79	
613129 - -Finance & Administration	34.485,18	
613130 - -Admin Costs Meal - and ecocvouchers	508,23	
613200 - -Software	15.063,20	
613420 - -Insurance Company Cars	523,28	
613450 - -Insurance Events	4.408,60	
614000 - -Representation and reception	503,50	
615000 - -Publicity	52.929,82	
620210 - -Advisory board	118,84	
Total: Service and Miscellaneous Goods	**626.613,17**	
Remuneration, social security costs and pensions		
620200 - -Remuneration of employees	175.626,13	
620202 - -Local Staff and volunteers	76.423,19	
620203 - -HQ Staff	264.289,11	
620205 - -Staff benefits	25,61	
620209 - -Benefits all nature employees	1.143,37	
620220 - -Empoyees Holiday Fee	8.108,46	
620310 - -Volunteers Belgium	9.432,37	

	2023	
	Closing balance (Debit)	**Closing balance (Credit)**
621200 - -R.S.Z. employer employees	24.883,91	
623090 - -Retrieval Provision Holiday Fee employees		10.177,04
623100 - -Provision Employees Holiday Fee	22.653,38	
623221 - -Other personnel costs	8.635,68	
623240 - -Medical service	1.292,55	
623910 - -Meal Vouchers	9.088,00	
Total: Remuneration, social security costs and pensions	**591.424,72**	
Depreciation of and other amounts written off		
630100 - -Depreciation of immaterial assets	7.688,23	
630200 - -Depreciation of material assets	6.743,36	
Total: Depreciation of and other amounts written off	**14.431,59**	
Total: Operation Costs	**1.362.809,53**	
Operating income		
Turnover		
700010 - -Sales of Products		1.664,18
700020 - -Sales of Services		29.320,00
701001 - -Partnership Keytrade Bank		300.471,70
701002 - -Partnership D'Ieteren		79.035,50
701003 - -Partnership PFS Group (Boma)		30.000,00
701004 - -Partnership Delhaize		125.000,00
701006 - -Partnership Arvesta		10.000,00
701007 - -Partnership vrt		11.500,00
701008 - -Partnership Multy (Cleaning) Masters		37.470,40
701009 - -Partnership Retail Concepts/AS adventure		6.117,00
701010 - -Partnership Dopper		6.500,00
701011 - -Partnership Dell (candex)		10.028,26
701012 - -Partnership Fujitsu		6.500,00
701013 - -Partnership Manuchar		10.000,00
701014 - -Partnership Orange		5.000,00
701015 - -Partnership Retail Concepts		20.000,00
701016 - -Partnership Capgemini		39.622,61
701017 - -Partnership KPMG		5.000,00
701018 - -Partnership Axa		5.000,00
701019 - -Partnership Clyr/Vespo		10.000,00
701020 - -Partnership Schweppes Suntory		6.200,00
701021 - -Partnership Love Tomorrow		7.715,00
701022 - -Partnership deSter Gategroup		5.000,00
701023 - -Partnership Goodplanet		8.000,00
701024 - -Partnership Greentripper		8.015,56
701026 - -Partnership L'Oreal		4.000,00
701028 - -Partnership Paradise City Festival		11.128,51
701032 - -Partnership Vileda		5.000,00
701033 - -Partnership Plastic Fischer (Settlement)		30.000,00
731000 - -Donations Corporate		5.272,08
731001 - -Donations Deutsche Bank		135.205,60
731002 - -Donations Sumup		100.000,00
731003 - -Donations Maxxium Nederland		5.800,00
731004 - -Donations Engie		11.000,00
731005 - -Donations Accenture		14.500,00
731006 - -Donations Coca Cola CCEP Belgium		50.000,00
731007 - -Donations Key Trade Bank		5.958,39
731900 - -Donations Private		16.013,77
733001 - -Subsidies Transform		72.000,00
733002 - -Subsidies Amai - Waste Watchers		54.785,00
733003 - -Subsidie Inspire EU Projects		18.000,00
733101 - -Foundation Haas Teichen		45.000,00
733102 - -Friends River Cleanup K B Foundation		42.744,48
734000 - -Partnerships Corporate	4.250,00	
734500 - -Sponsoring Corporate		26.936,19
Total: Turnover		**1.432.254,23**
Other operating income		
743100 - -Contrib. Employees Meal Vouchers		1.238,24
743900 - -Structural interprof. wage compensation		517,66

	2023	
	Closing balance (Debit)	**Closing balance (Credit)**
744001 - -Contribution management costs social secretariat		60,75
747000 - - Advantages All Nature		1.832,92
Total: Other operating income		**3.649,57**
Total: Operating income		**1.435.903,80**
Total: Operation profits and costs		**73.094,27**
Financial revenues and costs		
Financial charges		
Recurring financial charges		
Other financial charges		
654000 - -Adverse exchange results	22,64	
658000 - -Permitted discounts	48,47	
659010 - -Banking costs	4.710,85	
659020 - -Adverse payment differences	237,41	
659030 - -Transaction costs	1.973,91	
Total: Other financial charges	**6.993,28**	
Total: Recurring financial charges	**6.993,28**	
Total: Financial charges	**6.993,28**	
Financial income		
Recurring financial income		
Income from current assets.		
751400 - Bank interest		394,41
Total: Income from current assets.		**394,41**
Other financial income		
754000 - -Advantage exchange results		90,65
758000 - -Obtained payment discounts		4,43
758400 - -Advantageous payment differences		12,52
Total: Other financial income		**107,60**
Total: Recurring financial income		**502,01**
Total: Financial income		**502,01**
Total: Financial revenues and costs	**6.491,27**	
Transfer from or to untaxed reserves		
Income taxes (code 67/77)		
Income taxes		
670010 - - Withholding tax	32,27	
670100 - - Capitalised surpluses of taxes and withholding taxes	1.000,00	
Total: Income taxes	**1.032,27**	
Total: Income taxes (code 67/77)	**1.032,27**	
Total: Transfer from or to untaxed reserves	**1.032,27**	
Appropriation account		
693000 - Profit to be carried forward	301.555,76	
790000 - -Profit carried forward from previous year		235.985,03
Total: Appropriation account	**65.570,73**	
Result	**0,00**	
Total: Profit and loss statement	**73.094,27**	**73.094,27**