

**AUDITOR'S REPORT TO THE SHAREHOLDERS MEETING OF  
RIVER CLEANUP NPO  
IJZERENPOORTKAAI 3 BUS 86  
2000 ANTWERPEN  
COMPANY NUMBER 0719.610.237  
  
CONCERNING THE ACCOUNTING PERIOD ENDING ON  
31 DECEMBER 2023**

In fulfillment of the assignment assigned to us as auditor, we have the honor to report the following to you. This report includes our opinion on the true and fair view of the financial statements.

We have reviewed the financial statements for the accounting period ending on December 31<sup>st</sup>, 2023 of River Cleanup NPO, prepared in accordance with the financial reporting framework applicable in Belgium, which show a balance sheet total of 635.302,67 EUR and a profit for the year of 65.570,73 EUR.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting framework applicable in Belgium. Our responsibility is to express a conclusion on the financial statements based on our review.

**Scope of the review**

We conducted our review in accordance with ISRE 2400, "Review of Financial Information Performed by a Corporate Auditor." A review of financial information consists of making inquiries, primarily with those responsible for finance and administration, as well as performing analytical and other review activities. The scope of a review is considerably less than that of an audit in accordance with International Standards on Auditing. For that reason, this review does not enable us to obtain assurance that we will be made aware of all material matters that might be identified as a result of an audit. Accordingly, we do not express an audit opinion.



## Conclusion

Based on the review we have performed, nothing has come to our attention that causes us to believe that the financial statements on December 31<sup>st</sup>, 2023 do not give a true and fair view of the assets, financial position and results of the Project Association in accordance with the financial reporting framework applicable in Belgium.

Aalst, 28 may 2024

Callens Vandelanotte NV  
Represented by

Dries Oosterlinck  
Certified Auditor

ASSETS	Code	2023
		01-01-2023 - 31-12-2023
BALANCE SHEET AFTER APPROPRIATION		
ASSETS		
FORMATION EXPENSES (explanation 6.1)	20	
FIXED ASSETS	21/28	49.805,79
Intangible fixed assets (explanation 6.2)	21	30.766,77
Tangible fixed assets (explanation 6.3)	22/27	19.039,02
Furniture and vehicles	24	19.039,02
CURRENT ASSETS	29/58	585.496,88
Amounts receivable within one year	40/41	282.909,53
Trade debtors	40	254.523,50
Other amounts receivable	41	28.386,03
Cash at bank and in hand	54/58	299.737,33
Deferred charges and accrued income (explanation 6.6)	490/1	2.850,02
GL accounts not in the standard Belgian schema	AXX	
TOTAL ASSETS	20/58	635.302,67

LIABILITIES	Code	2023
		01-01-2023 - 31-12-2023
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	10/15	301.555,76
Accumulated profits (losses) (+)/(-)	14	301.555,76
PROVISION AND DEFERRED TAXES	16	
AMOUNTS PAYABLE	17/49	333.746,91
Amounts payable within one year	42/48	104.386,79
Trade debts	44	56.740,09
Suppliers	440/4	56.740,09
Taxes, remuneration and social security (explanation 6.8)	45	47.646,70
Taxes	450/3	24.993,32
Remuneration and social security	454/9	22.653,38
Accruals and deferred income (explanation 6.8)	492/3	229.360,12
GL accounts not in the standard Belgian schema	BXX	
TOTAL LIABILITIES	10/49	635.302,67

River Cleanup VZW  
Year statement - 2023

	Code	2023
		01-01-2023 - 31-12-2023
INCOME STATEMENT		
Operating income	70/76A	1.435.903,80
Turnover (explanation 6.9)	70	855.974,91
Contributions, gifts, legacies and grants (explanation 6.9)	73	576.279,32
Other operating income	74	3.649,57
Operating charges	60/66A	1.362.809,53
Raw materials, consumables	60	130.340,05
Purchases	600/8	130.340,05
Services and other goods	61	626.494,33
Remuneration, social security costs and pensions (explanation 6.9)	(+)/(-) 62	591.543,56
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	630	14.431,59
Operating profit (loss)	(+)/(-) 9901	73.094,27
Financial income	75/76B	502,01
Recurring financial income	75	502,01
Income from current assets	751	394,41
Other financial income (explanation 6.10)	752/9	107,60
Financial charges	65/66B	6.993,28
Recurring financial costs (explanation 6.10)	65	6.993,28
Other financial charges	652/9	6.993,28
Profit (Loss) of the financial year before taxes	(+)/(-) 9903	66.603,00
Taxes on the result (explanation 6.12)	(+)/(-) 67/77	-1.032,27
Taxes	670/3	1.032,27
Gain (loss) of the period available for appropriation	(+)/(-) 9904	65.570,73
Withdrawal from untaxed reserves	789	
Transfer to untaxed reserves	689	
Profit (loss) of the financial year available to be appropriated	(+)/(-) 9905	65.570,73

	Code	2023
		01-01-2023 - 31-12-2023
PROCESS PROFIT / LOSS		
Profit (loss) to be appropriated	(+)/(-) 9906	301.555,76
Gain (loss) of the period available for appropriation	(+)/(-) (9905)	65.570,73
Profit (loss) brought forward	(+)/(-) 14P	235.985,03
Profit (loss) to be carried forward	(+)/(-) (14)	301.555,76