



**AUDITOR'S REPORT TO THE SHAREHOLDERS MEETING OF  
RIVER CLEANUP NPO  
DE MERODELEI 1  
2600 ANTWERPEN  
COMPANY NUMBER 0719.610.237**

**CONCERNING THE ACCOUNTING PERIOD ENDING ON  
31 DECEMBER 2025**

In fulfillment of the assignment assigned to us as auditor, we have the honor to report the following to you. This report includes our opinion on the true and fair view of the financial statements.

We have reviewed the financial statements for the accounting period ending on December 31<sup>st</sup>, 2025 of River Cleanup NPO, prepared in accordance with the financial reporting framework applicable in Belgium, which show a balance sheet total of 812.681,11 EUR and a profit for the year of 303.338,15 EUR.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting framework applicable in Belgium. Our responsibility is to express a conclusion on the financial statements based on our review.

**Scope of the review**

We conducted our review in accordance with ISRE 2400, "Review of Financial Information Performed by a Corporate Auditor." A review of financial information consists of making inquiries, primarily with those responsible for finance and administration, as well as performing analytical and other review activities. The scope of a review is considerably less than that of an audit in accordance with International Standards on Auditing. For that reason, this review does not enable us to obtain assurance that we will be made aware of all material matters that might be identified as a result of an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on the review we have performed, nothing has come to our attention that causes us to believe that the financial statements on December 31<sup>st</sup>, 2025 do not give a true and fair view of the assets, financial position and results of the Project Association in accordance with the financial reporting framework applicable in Belgium.

Merelbeke-Melle, 2th April 2026

Callens Vandelanotte NV  
Represented by



Dries Oosterlinck  
Certified Auditor

**River Cleanup VZW**  
**Internal year statement 2025**

	Code	2025	2024
		01-01-2025 - 31-12-2025	01-01-2024 - 31-12-2024
<b>BALANCE SHEET AFTER APPROPRIATION</b>			
<b>ASSETS</b>			
FORMATION EXPENSES (explanation 6.1)	20		
<b>FIXED ASSETS</b>	21/28	61.551,49	108.769,32
Intangible fixed assets (explanation 6.2)	21	53.712,76	96.584,11
Tangible fixed assets (explanation 6.3)	22/27	7.838,73	12.185,21
Furniture and vehicles	24	7.838,73	12.185,21
<b>CURRENT ASSETS</b>	29/58	751.129,62	763.842,55
Amounts receivable within one year	40/41	301.396,78	270.571,48
Trade debtors	40	268.426,12	179.906,81
Other amounts receivable	41	32.970,66	90.664,67
Cash at bank and in hand	54/58	442.216,83	488.250,27
Deferred charges and accrued income (explanation 6.6)	490/1	7.516,01	5.020,80
GL accounts not in the standard Belgian schema	AXX		
<b>TOTAL ASSETS</b>	20/58	812.681,11	872.611,87

	Code	2025	2024
		01-01-2025 - 31-12-2025	01-01-2024 - 31-12-2024
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Accumulated profits (losses)	10/15 (+)/(-) 14	619.414,28	316.076,13
<b>PROVISION AND DEFERRED TAXES</b>	16		
<b>AMOUNTS PAYABLE</b>			
Amounts payable within one year	17/49 42/48	193.266,83	556.535,74
Trade debts	44	28.419,66	22.995,01
Suppliers	440/4	28.419,66	22.995,01
Taxes, remuneration and social security (explanation 6.8)	45	52.347,17	55.558,94
Taxes	450/3	12.355,79	32.559,66
Remuneration and social security	454/9	39.991,38	22.999,28
Other debts	48		50.000,00
Accruals and deferred income (explanation 6.8)	492/3	112.500,00	427.981,79
GL accounts not in the standard Belgian schema	BXX		
<b>TOTAL LIABILITIES</b>	10/49	812.681,11	872.611,87

	Code	2025		2024	
		01-01-2025 - 31-12-2025		01-01-2024 - 31-12-2024	
<b>INCOME STATEMENT</b>					
<b>Operating income</b>	70/76A		1.885.307,37		1.259.348,66
Turnover (explanation 6.9)	70		723.293,97		672.134,31
Contributions, gifts, legacies and grants (explanation 6.9)	73		1.159.343,85		580.629,39
Other operating income	74		2.669,55		6.584,96
<b>Operating charges</b>	60/66A		1.579.466,04		1.243.134,47
Raw materials, consumables	60		77.842,43		5.409,32
Purchases	600/8		77.842,43		5.409,32
Services and other goods	61		1.092.060,61		635.427,24
Remuneration, social security costs and pensions (explanation 6.9)	(+)/(-) 62		359.230,01		569.885,26
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	630		49.559,54		31.195,52
Other operating charges (explanation 6.9)	640/8		773,45		1.217,13
<b>Operating profit (loss)</b>	(+)/(-) 9901		305.841,33		16.214,19
<b>Financial income</b>	75/76B		372,97		1.741,84
Recurring financial income	75		372,97		1.741,84
Income from current assets	751		51,89		838,66
Other financial income (explanation 6.10)	752/9		321,08		903,18
<b>Financial charges</b>	65/66B		2.452,30		3.321,33
Recurring financial costs (explanation 6.10)	65		2.452,30		3.321,33
Other financial charges	652/9		2.452,30		3.321,33
<b>Profit (Loss) of the financial year before taxes</b>	(+)/(-) 9903		303.762,00		14.634,70
<b>Taxes on the result (explanation 6.12)</b>	(+)/(-) 67/77		-423,85		-114,33
Taxes	670/3		423,85		114,33
<b>Gain (loss) of the period available for appropriation</b>	(+)/(-) 9904		303.338,15		14.520,37
<b>Withdrawal from untaxed reserves</b>	789				
<b>Transfer to untaxed reserves</b>	689				
<b>Profit (loss) of the financial year available to be appropriated</b>	(+)/(-) 9905		303.338,15		14.520,37

	Code	2025		2024	
		01-01-2025 - 31-12-2025		01-01-2024 - 31-12-2024	
<b>PROCESS PROFIT / LOSS</b>					
<b>Profit (loss) to be appropriated</b>	(+)/(-) 9906		619.414,28		316.076,13
Gain (loss) of the period available for appropriation	(+)/(-) (9905)		303.338,15		14.520,37
Profit (loss) brought forward	(+)/(-) 14P		316.076,13		301.555,76
<b>Profit (loss) to be carried forward</b>	(+)/(-) (14)		619.414,28		316.076,13